

# Financial Statements

Kootenay Boundary Regional Hospital and  
Health Foundation Society

March 31, 2023

**KOOTENAY BOUNDARY REGIONAL HOSPITAL AND HEALTH  
FOUNDATION SOCIETY  
MARCH 31, 2023**

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# Independent Auditor's Report

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To the Board of Directors of  
[Kootenay Boundary Regional Hospital and Health Foundation Society](#):

## Opinion

We have audited the financial statements of Kootenay Boundary Regional Hospital and Health Foundation Society (the "Society"), which comprise the statement of financial position as at March 31, 2023, and the statements of operations and changes in fund balances and cash flows for the year then ended, schedules 1-3 and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2023, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

## Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

# Independent Auditor's Report (continued)

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Report on other legal and regulatory requirements

As required by the Societies Act of (British Columbia), we report that in our opinion, these accounting principles have been applied on a basis consistent with that of the preceding year.

Trail, Canada  
June 27, 2023

The logo for Grant Thornton LLP, featuring the company name in a stylized, cursive script.

Chartered Professional Accountants

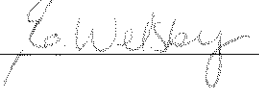
# KOOTENAY BOUNDARY REGIONAL HOSPITAL AND HEALTH FOUNDATION SOCIETY

## STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2023

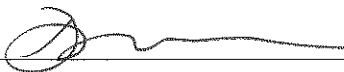
	Operating Fund	Specified Fund	Tangible Capital Asset Fund	Endowment Fund	Gaming Fund	Total Mar 31 2023	Total Mar 31 2022
<b>CURRENT ASSETS</b>							
Cash	\$ 2,082,796	\$ 3,418,954	\$ -	\$ 200,663	\$ 199,314	\$ 5,901,727	\$ 5,249,507
Accounts receivable	4,802	-	-	-	-	4,802	-
Sales taxes recoverable (Note 3)	47,857	-	-	-	-	47,857	56,829
Marketable securities	-	-	-	480,399	-	480,399	492,073
	<b>\$ 2,135,455</b>	<b>\$ 3,418,954</b>	<b>\$ -</b>	<b>\$ 681,062</b>	<b>\$ 199,314</b>	<b>\$ 6,434,785</b>	<b>\$ 5,798,409</b>
<b>CURRENT LIABILITIES</b>							
Accounts payable and accrued liabilities	\$ 85,815	\$ -	\$ -	\$ -	\$ -	\$ 85,815	\$ 62,191
Grants payable	-	208,476	-	-	-	208,476	-
Due to (from) other funds	395,220	(122,439)	-	(272,040)	(741)	-	-
Canada Emergency Business Account loan (Note 5)	40,000	-	-	-	-	40,000	40,000
	<b>521,035</b>	<b>86,037</b>	<b>-</b>	<b>(272,040)</b>	<b>(741)</b>	<b>334,291</b>	<b>102,191</b>
<b>FUND BALANCES</b>							
Net assets restricted for endowment purposes	-	-	-	953,102	-	953,102	979,635
Externally restricted (Schedule 1)	-	3,332,917	-	-	200,055	3,532,972	3,094,911
Unrestricted	1,614,420	-	-	-	-	1,614,420	1,621,672
	<b>1,614,420</b>	<b>3,332,917</b>	<b>-</b>	<b>953,102</b>	<b>200,055</b>	<b>6,100,494</b>	<b>5,696,218</b>
	<b>\$ 2,135,455</b>	<b>\$ 3,418,954</b>	<b>\$ -</b>	<b>\$ 681,062</b>	<b>\$ 199,314</b>	<b>\$ 6,434,785</b>	<b>\$ 5,798,409</b>

Commitments (Note 10)

APPROVED ON BEHALF OF THE BOARD:



Director

 Director

SEE ACCOMPANYING NOTES

# KOOTENAY BOUNDARY REGIONAL HOSPITAL AND HEALTH FOUNDATION SOCIETY

## STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED MARCH 31, 2023

	Operating Fund		Restricted Funds					Total	Total
	Total	Total	Specified Fund	Tangible	Endowment Fund	Gaming Fund	Total		
				Capital Asset					
	2023	2022	2023	2023	2023	2023	2023	2022	
<b>REVENUE</b>									
Administration grants	\$ 10,500	\$ 10,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Donations	215,295	64,882	896,522	-	-	241,324	1,137,846	1,164,215	
Gifts in kind - equipment	13,027	5,000	-	-	-	-	-	-	
Gifts in kind - life insurance	63,548	63,548	-	-	-	-	-	-	
Special event revenue (Note 6)	96,095	-	75,826	-	-	3,330	79,156	-	
Government assistance	-	28,209	-	-	-	-	-	-	
Membership fees	40	80	-	-	-	-	-	-	
Kiosk revenue	13,183	5,536	-	-	-	-	-	-	
Interest income (Note 7)	86,512	69,843	-	-	-	5,685	5,685	771	
Distribution from the Vancouver Foundation (Note 8)	25,090	21,446	-	-	-	-	-	-	
Net investment income (Note 9)	-	-	-	-	-	-	-	29,344	
	523,290	269,044	972,348	-	-	250,339	1,222,687	1,194,330	
<b>EXPENSES</b>									
Grants (Schedule 2)	78,131	45,804	562,943	-	-	192,007	754,950	949,808	
Grant recoveries (Note 3)	(45,663)	(58,605)	-	-	-	-	-	-	
Gifts in kind	76,575	68,548	-	-	-	-	-	-	
Administrative expenses (Schedule 3)	397,891	369,522	-	-	-	-	-	-	
Fundraising (Schedule 3)	53,284	50,462	-	-	-	-	-	-	
Net investment loss (Note 9)	-	-	-	-	26,533	-	26,533	-	
	560,218	475,731	562,943	-	26,533	192,007	781,483	949,808	
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	(36,928)	(206,687)	409,405	-	(26,533)	58,332	441,204	244,522	
<b>FUND BALANCES, BEGINNING OF YEAR</b>	1,621,672	1,828,359	2,953,188	-	979,635	141,723	4,074,546	3,830,024	
<b>INTERFUND TRANSFERS</b>	29,676	-	(29,676)	-	-	-	(29,676)	-	
<b>FUND BALANCES, END OF YEAR</b>	\$ 1,614,420	\$ 1,621,672	\$ 3,332,917	\$ -	\$ 953,102	\$ 200,055	\$ 4,486,074	\$ 4,074,546	

SEE ACCOMPANYING NOTES

# KOOTENAY BOUNDARY REGIONAL HOSPITAL AND HEALTH FOUNDATION SOCIETY

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023

	Operating Activities				Financing and Investing Activities				
	Gaming Fund	Operating Fund	Specified Fund	Total	Total	Endowment Fund	Tangible Capital Asset Fund	Total	Total
	2023	2023	2023	2023	2022	2023	2023	2023	2022
<b>Sources of cash</b>									
Administration grants	\$ -	\$ 10,500	\$ -	\$ 10,500	\$ 10,500	\$ -	\$ -	\$ -	\$ -
Donations	241,324	215,295	896,522	1,353,141	1,228,872	-	-	-	225
Special events revenue	3,330	96,095	75,826	175,251	-	-	-	-	-
Investment income	5,685	86,512	-	92,197	70,614	-	-	-	29,344
Membership fees	-	40	-	40	80	-	-	-	-
Kiosk revenue	-	8,380	-	8,380	4,928	-	-	-	-
Distribution from the Vancouver Foundation (Note 8)	-	25,090	-	25,090	21,446	-	-	-	-
Grant recoveries	-	54,635	-	54,635	34,224	-	-	-	-
Government assistance	-	-	-	-	28,209	-	-	-	-
	250,339	496,547	972,348	1,719,234	1,398,873	-	-	-	29,569
<b>Uses of cash</b>									
Net change in marketable securities	-	-	-	-	-	(11,674)	-	(11,674)	(33,782)
Grants	192,007	78,131	354,467	624,605	1,085,626	-	-	-	-
Administrative expenses	-	374,267	-	374,267	339,158	-	-	-	-
Investment loss	-	-	-	-	-	26,533	-	26,533	-
Fundraising expenses	-	53,284	-	53,284	50,462	-	-	-	-
	192,007	505,682	354,467	1,052,156	1,475,246	14,859	-	14,859	(33,782)
<b>Net increase in cash and term deposits</b>	58,332	(9,135)	617,881	667,078	(76,373)	(14,859)	-	(14,859)	63,351
<b>Cash and term deposits, beginning of year</b>	133,252	1,953,066	2,948,032	5,034,350	4,899,606	215,157	-	215,157	361,707
<b>Interfund transfers</b>	7,730	138,865	(146,959)	(364)	211,117	365	-	365	(209,901)
<b>Cash and term deposits, end of year</b>	\$ 199,314	\$ 2,082,796	\$ 3,418,954	\$ 5,701,064	\$ 5,034,350	\$ 200,663	\$ -	\$ 200,663	\$ 215,157

SEE ACCOMPANYING NOTES

# KOOTENAY BOUNDARY REGIONAL HOSPITAL AND HEALTH FOUNDATION SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS MARCH 31, 2023

### 1. PURPOSE OF ORGANIZATION

The Kootenay Boundary Regional Hospital and Health Foundation Society (the "Society") was established to raise funds with which to purchase medical equipment and assist in other priorities for the Greater Trail Community Health Council, and now their successor, the Interior Health Authority. The Society is a tax-exempt, registered charity pursuant to Section 149 of the Income Tax Act.

### 2. SIGNIFICANT ACCOUNTING POLICIES

#### **Basis of Presentation**

The financial statements are prepared by management in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

#### **a) Fund Accounting**

The Society follows the restricted fund method for accounting for contributions.

The Operating Fund accounts for the Society's program delivery and administrative activities. This fund reports unrestricted resources.

The Gaming Fund reports revenues and expenses related to gaming activities and donations.

The Specified Fund reports donation revenue and expenses that are to be used for specified projects.

The Tangible Capital Asset Fund reports the assets, liabilities, revenues and expenses related to the Society's tangible capital assets.

The Endowment Fund reports resources contributed for endowment.

#### **b) Marketable Securities**

The Society's marketable securities include shares of publicly traded securities listed on Canadian stock exchanges. These investments are initially recognized at cost and subsequently measured at fair value without adjustment for transaction costs that would be incurred on disposal. Changes in fair value are recognized in excess of revenue over expenses in the period. Transaction costs associated with the acquisition of these investments are recognized in excess of revenue over expenses in the period incurred.

#### **c) Tangible Capital Assets**

Purchased tangible capital assets are recorded at cost. Amortization is provided for annually on a straight line basis over the assets' estimated useful lives, which for office equipment is five years and for furniture and the donor wall is ten years. Amortization expense is reported in the Tangible Capital Asset Fund.



# KOOTENAY BOUNDARY REGIONAL HOSPITAL AND HEALTH FOUNDATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
MARCH 31, 2023

## 2. SIGNIFICANT ACCOUNTING POLICIES...(continued)

### d) Impairment of Long-Lived Assets

Long-lived assets subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to its fair value. Fair value is determined using an appropriate valuation technique such as quoted price in an active market or the present value of future cash flows expected to be generated by an asset. If the carrying amount of an asset exceeds its estimated future cash flows, an impairment charge is recognized by the amount by which the carrying amount of the asset exceeds the fair value of the asset.

### e) Invested in Tangible Capital Assets

The Society records amounts paid for the acquisition of tangible capital assets, principal repayments on loans incurred to acquire tangible capital assets and amortization of deferred contributions related to the purchase of tangible capital assets to this account. A reduction is charged against this account for proceeds from the sale of tangible capital assets, debt issued for the purchase of tangible capital assets, grants received for the purchase of tangible capital assets and amortization of tangible capital assets. The net investment is classified as restricted where there are external restrictions placed upon the use and or possible future dispositions of the tangible capital assets.

### f) Revenue Recognition

Restricted contributions related to general operations are recognized as revenue in the Operating Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions, including government assistance, are recognized as revenue in the Operating Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Pledges are recorded as revenue at the time the Society receives payment.

Donations in-kind have been valued at the estimated fair market value of the donations received.

Investment income earned on Operating Fund and Specified Fund resources is recognized as revenue in the Operating Fund. Gaming Fund investment income is recognized as revenue in the Gaming Fund. Endowment Fund investment income is recognized in the fund specified at the time the specific endowment is made. If no fund is specified, the interest is reported in the Operating Fund. The Society has invested a portion of its Endowment Fund assets in marketable securities. Income earned on these marketable securities will remain as Endowment Fund assets until such time as the original capital balance of the marketable securities is attained. Amounts earned in excess of the original capital balance will be transferred to the operating fund at the discretion of the Board of Directors.

# KOOTENAY BOUNDARY REGIONAL HOSPITAL AND HEALTH FOUNDATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
MARCH 31, 2023

## 2. SIGNIFICANT ACCOUNTING POLICIES...(continued)

### g) Contributed Services

The Society would not be able to carry out its activities without the services of the many volunteers who donate a considerable number of hours. Because of the difficulty of compiling these hours, contributed services are not recognized in the financial statements.

### h) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Significant items subject to such estimates and assumptions include the valuation of accounts receivable, the estimated useful lives of tangible capital assets, and the accrued liabilities included in accounts payable and accrued liabilities. Actual results could differ from these estimates.

### i) Financial Instruments

The Society initially measures its financial assets and liabilities at fair value. The Society subsequently measures all of its financial assets and financial liabilities at amortized cost, except cash and term deposits and marketable securities which are measured at fair value. Financial assets measured at amortized cost include accounts receivable and accrued interest. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, grants payable, and the Canada Emergency Business Account loan.

## 3. GRANT RECOVERIES

The Society has recorded a recovery of \$45,663 (2022 - \$54,139) relating to the expected recovery of provincial sales taxes on equipment purchased by grant recipients using grant funding. This amount is included in sales taxes recoverable on the Statement of Financial Position.

# KOOTENAY BOUNDARY REGIONAL HOSPITAL AND HEALTH FOUNDATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
MARCH 31, 2023

## 4. TANGIBLE CAPITAL ASSETS

	2023		2022	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Office equipment	\$ 16,999	\$ 16,999	\$ -	\$ -
Furniture and donor wall	3,349	3,349	-	-
	\$ 20,348	\$ 20,348	\$ -	\$ -

## 5. GOVERNMENT ASSISTANCE

The Society has successfully applied for funding from the federal government in the amount of \$60,000 as part of the Canada Emergency Business Account ("CEBA") program. The loan is interest free and payable December 31, 2023. If the loan is repaid by December 31, 2023, the Society will receive \$20,000 in loan forgiveness as part of this program. The \$20,000 forgivable portion of the loan was recognized as revenue in the prior year.

## 6. SPECIAL EVENTS

During fiscal 2023, the Society sponsored the Perfectly Paired event to raise funds primarily for the Tier 3 Neonatal Intensive Care Unit. Net revenue from this event was \$71,622. Gross revenue and expenses related to this event were \$77,801 and \$6,179 respectively.

During fiscal 2023, the Society sponsored the Golf Classic event to raise funds primarily for Ambulatory Care. Net revenue from this event was \$79,106. Gross revenue and expenses related to this event were \$97,450 and \$18,344 respectively.

During fiscal 2023, the Society administered the regional Light-Up Campaign which incurred expenses of \$19,027 (2022 - \$18,028). This campaign was held in-person and virtually and the primary focus of the campaign was to raise funds for the Ambulatory Care Project.

## 7. ENDOWMENT FUND INTEREST

During 2023, investment income reported in the Operating Fund includes \$2,964 earned on the Endowment Fund term deposits (2022 - \$4,598).

# KOOTENAY BOUNDARY REGIONAL HOSPITAL AND HEALTH FOUNDATION SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS MARCH 31, 2023

### 8. TRANSFERS TO THE VANCOUVER FOUNDATION

In 2002, the Society established the Trail Regional Hospital Foundation Legacy Fund with the Vancouver Foundation. The Fund shall be known as the Trail Regional Hospital Foundation Legacy Fund.

The capital of the Fund, and any additions thereto, shall be held permanently by the Vancouver Foundation and invested in accordance with the provisions of the Vancouver Foundation Act. Amounts transferred to the Vancouver Foundation are not included in the net assets restricted for endowment purposes.

The income of the Fund shall be disbursed from time to time, at least annually, to the Society to be used for its charitable purposes. This revenue is reported in the Operating Fund.

In the event that the Society ceases to exist, or ceases to be a registered charity, the Vancouver Foundation shall disburse the income of the Fund to the Society, or its successor.

During 2023, the Society received income of \$25,090 from the Vancouver Foundation (2022 - \$21,446). This income is recognized in the Operating Fund.

Since 2002, the Society has transferred \$427,177 to the Vancouver Foundation and has received \$381,849 (2022 - \$356,759) of distributions. These distributions are reported in the Operating Fund.

No transfers were made to the Vancouver Foundation in either 2023 or 2022.

### 9. ENDOWMENT FUND MARKETABLE SECURITIES INCOME (LOSS)

	2023	2022
Investment income	\$ 16,086	\$ 13,997
Unrealized losses on marketable securities	(32,891)	(2,535)
Realized gains (losses) on marketable securities	(5,856)	22,042
Investment fees	(3,872)	(4,160)
	\$ (26,533)	\$ 29,344

### 10. COMMITMENTS

As at March 31, 2023, the Society's Board of Directors approved grant requests totaling \$655,915 (2022 - \$384,816) that had not been paid. Of this total, the actual amount subsequently paid is unknown at this time. These amounts have not been accrued in these financial statements.

During 2002, the Society entered into a service contract with the Interior Health Authority whereby the Interior Health Authority would provide payroll services for the Society at a cost of \$1 per year. As the fair market value of the service contract is difficult to estimate, the service has been recorded at its exchange value of \$1, which is the amount of consideration agreed to by the parties.

# KOOTENAY BOUNDARY REGIONAL HOSPITAL AND HEALTH FOUNDATION SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS MARCH 31, 2023

### 11. BRITISH COLUMBIA SOCIETIES ACT

The British Columbia Societies Act requires disclosure of remuneration paid to all directors, the ten highest paid employees with remuneration greater than \$75,000, and all contractors who were paid at least \$75,000 annually. The Society had one individual, who is an employee of the Society, with an annual remuneration of approximately \$120,000 for the year ended March 31, 2023.

### 12. FINANCIAL ASSETS AND FINANCIAL LIABILITIES

#### *Liquidity Risk*

Liquidity risk is the risk that the Society will not be able to meet its obligations associated with financial liabilities. The Society's exposure to liquidity risk arises mainly in respect of its accounts payable and accrued liabilities. Cash flow from operations provide the Society's cash requirements.

#### *Market Risk*

Market risk is the risk of loss arising from adverse changes in market rates and prices, such as interest rates, equity market fluctuations and other relevant market rate or price changes. Market risk is directly influenced by the volatility and liquidity in the markets in which the related underlying assets are traded. The Society's investments are primarily concentrated in Canada thereby limiting the market risk associated with fluctuations in foreign currency.

#### *Interest Rate Risk*

The Society's interest-bearing assets and liabilities consisted solely of term deposits held at Kootenay Savings Credit Union. These term deposits had a fixed interest rate and were redeemed in the year, which minimized the Society's exposure to interest rate risk.

**KOOTENAY BOUNDARY REGIONAL HOSPITAL AND HEALTH  
FOUNDATION SOCIETY  
SCHEDULE 1  
FUND BALANCES BY SPECIFIC PURPOSE  
AS AT MARCH 31, 2023**

	2023	2022
<b>KOOTENAY BOUNDARY REGIONAL HOSPITAL</b>		
Ambulatory care	\$ 961,477	\$ 530,253
Birth centre and maternity	11,303	27,357
Chapel furniture	14,057	220
Children's Health Care Initiative	3,497	2,372
Chronic Pain Service	-	49,775
Community - general	746	656
COVID 19	102,556	156,497
Critical care	4,360	4,270
Daly Pavilion - general	6,385	5,857
Daly Pavilion - patient care	203	203
Daly Pavilion - recreation	6,424	6,589
Diabetes centre	36	36
Dietary	297	297
Eldercare	205,419	214,428
Emergency department	699,110	715,305
Endoscopy	58,706	58,706
Family rooms	3,859	3,859
General equipment	52,614	17,625
Gordy Steep sick children's memorial	9,545	8,527
Grounds project	243	171
Health information management	32	32
ICU - equipment	129,569	141,689
Laboratory equipment	410	410
MRI	9,116	116
Medical imaging	122	2,711
Medical unit	2,727	2,638
Mental health	247,640	247,640
Nursery/OB/Gyn	129,195	229,148
Nursing education	19,666	19,437
Oncology	90,748	95,673
Ophthalmology	13,244	13,244
Palliative care	22,144	22,144
Pediatrics	59,238	56,538
Pharmacy	740	694
Rehabilitation medicine	9,792	9,738
Renal unit - Trail	29,494	38,594
Residents Education & Lounge	16,248	19,393
Respiratory services	34,524	-
Social services	1,216	1,620
Surgery and operating suites	94,959	25,809
Surgical unit lounge	6,393	9,410
Urology	88,698	99,411
	3,146,752	2,839,092

Continued on next page

SEE ACCOMPANYING NOTES

**KOOTENAY BOUNDARY REGIONAL HOSPITAL AND HEALTH  
FOUNDATION SOCIETY  
SCHEDULE 1 - CONTINUED  
FUND BALANCES BY SPECIFIC PURPOSE  
AS AT MARCH 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>COLUMBIA VIEW LODGE</b>		
Alzheimer's wing	\$ 80,943	\$ 14,939
General	10,310	6,718
Recreation	17,763	20,315
	109,016	41,972
<b>POPLAR RIDGE PAVILION</b>		
General	36,903	32,563
Recreation	6,112	5,427
	43,015	37,990
<b>LONG TERM CARE</b>		
General	34,134	34,134
	\$ 3,332,917	\$ 2,953,188

SEE ACCOMPANYING NOTES

**KOOTENAY BOUNDARY REGIONAL HOSPITAL AND HEALTH  
FOUNDATION SOCIETY  
SCHEDULE 2  
GRANTS  
FOR THE YEAR ENDED MARCH 31, 2023**

	<b>2023</b>	<b>2022</b>
Kootenay Boundary Regional Hospital	\$ 800,702	\$ 972,325
Columbia View Lodge	26,039	14,187
Poplar Ridge Pavilion	6,340	9,100
	<b>\$ 833,081</b>	<b>\$ 995,612</b>

SEE ACCOMPANYING NOTES



**KOOTENAY BOUNDARY REGIONAL HOSPITAL AND HEALTH  
FOUNDATION SOCIETY**

**SCHEDULE 3  
ADMINISTRATIVE AND FUNDRAISING EXPENSES  
FOR THE YEAR ENDED MARCH 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>Administrative Expenses</b>		
Administrative and office	\$ 13,791	\$ 11,072
Bank charges	7,227	5,665
Computer and web site	14,838	9,547
Courses, conventions and memberships	5,655	4,214
Expectancies	338	338
Insurance	2,728	2,220
Miscellaneous	2,222	2,150
Professional fees	52,751	60,184
Wages and benefits (Note 11)	298,341	274,132
	<b>\$ 397,891</b>	<b>\$ 369,522</b>
<b>Fundraising Expenses</b>		
Advertising and promotion	\$ 15,211	\$ 15,817
Catering	10,009	-
Postage and mailing	5,361	4,987
Printing	7,424	5,981
Recognition items	5,944	19,565
Signing and decoration	2,688	95
Special events prizes	6,647	4,017
	<b>\$ 53,284</b>	<b>\$ 50,462</b>

SEE ACCOMPANYING NOTES